

# FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required\_\_\_\_\_  
Date

6-15-21

\_\_\_\_\_  
Secretary of the Board - Original Signature Required\_\_\_\_\_  
Date

6/15/21

\_\_\_\_\_  
Chief School Administrator - Original Signature Required\_\_\_\_\_  
Date

6/15/2021

Jill Spence

(814)226-6110 Extn :

Contact Person

Telephone

Extension

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Email Address

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clarion Area SD	COUNTY : Clarion	AUN : 106161203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )?

Yes ☐

No ☒

If yes, see information below, taken from the 2021-2022 General Fund Budget.

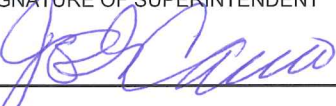
Total Budgeted Expenditures	\$15754003
Ending Unassigned Fund Balance	\$1082318
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.87%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/2021
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DUE DATE: AUGUST 15, 2021

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Clarion Area SD	County : Clarion	AUN Number : 106161203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-11-21
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DUE DATE: IMMEDIATELY FOLLOWING  
 ADOPTION OF PROPOSED  
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2500, Object 100: \$122,454.00 Function 2500, Object 200: \$135,065.00	Medical benefits paid for a retiree, position not being replaced.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unforeseen personnel changes.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds to be used for continuing increase in wages, medical and retirement benefits.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed to medical and pension increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds assigned to short term bond payments.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	7,500	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,200,000	
0840 Assigned Fund Balance	650,000	
0850 Unassigned Fund Balance	1,200,000	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$4,050,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	8,389,813	
7000 Revenue from State Sources	5,502,370	
8000 Revenue from Federal Sources	1,633,601	
9000 Other Financing Sources	143,286	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$15,669,070</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$19,719,070</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	6,107,620
6113 Public Utility Realty Taxes	7,500
6114 Payments in Lieu of Current Taxes - State / Local	10,000
6120 Current Per Capita Taxes, Section 679	11,200
6140 Current Act 511 Taxes - Flat Rate Assessments	48,200
6150 Current Act 511 Taxes - Proportional Assessments	865,100
6400 Delinquencies on Taxes Levied / Assessed by the LEA	538,193
6500 Earnings on Investments	10,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	125,000
6910 Rentals	10,000
6940 Tuition from Patrons	14,000
6960 Services Provided Other Local Governmental Units / LEAs	583,000
6990 Refunds and Other Miscellaneous Revenue	10,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$8,389,813</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,129,316
7112 Basic Education Funding-Social Security	210,000
7271 Special Education funds for School-Aged Pupils	524,282
7311 Pupil Transportation Subsidy	320,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	5,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	11,685
7330 Health Services (Medical, Dental, Nurse, Act 25)	18,000
7340 State Property Tax Reduction Allocation	210,087
7501 PA Accountability Grants	99,000
7820 State Share of Retirement Contributions	975,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$5,502,370</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	341,985
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,466
8517 NCLB, Title IV - 21st Century Schools	22,283
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	80,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,143,867
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,633,601</b>

	<u>Amount</u>
<b>OTHER FINANCING SOURCES</b>	
9800 Intrafund Transfers In	143,286
<b>OTHER FINANCING SOURCES</b>	<b>\$143,286</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>15,669,070</b>

Act 1 Index (current): 3.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,107,620	
Amount of Tax Relief for Homestead Exclusions	<u>\$210,087</u>	
Total Approx. Tax Revenue:	\$6,317,707	
Approx. Tax Levy for Tax Rate Calculation:	\$7,150,564	
	Clarion	Total

2020-21 Data		
a. Assessed Value	\$107,312,602	\$107,312,602
b. Real Estate Mills	65.7300	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$380,968,230	\$380,968,230
d. Assessed Value	\$108,786,915	\$108,786,915
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$7,053,657	\$7,053,657
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$7,053,657	\$7,053,657
(f Total * g)		
i. Base Mills Subject to Index	65.7300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.00000%	88.00000%
k. Tax Levy Needed	\$7,150,564	\$7,150,564
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	65.7300	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$7,150,564	\$7,150,564
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,940,477
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,107,620
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,107,620	
Amount of Tax Relief for Homestead Exclusions	<u>\$210,087</u>	
Total Approx. Tax Revenue:	\$6,317,707	
Approx. Tax Levy for Tax Rate Calculation:	\$7,150,564	
	Clarion	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	68.2277	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,422,281	\$7,422,281
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,104.16	
Number of Homestead/Farmstead Properties	1519	1519
Median Assessed Value of Homestead Properties		\$21,221

Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,107,620
Amount of Tax Relief for Homestead Exclusions	<u>\$210,087</u>
Total Approx. Tax Revenue:	\$6,317,707
Approx. Tax Levy for Tax Rate Calculation:	\$7,150,564
	Clarion
	Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$210,087	Lowering RE Tax Rate	\$0	\$210,087
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$210,087

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Clarion	108,786,915	65.7300	7,150,564					88.00000%	
<b>Totals:</b>				<b>108,786,915</b>	<b>7,150,564</b>	-	210,087	=	6,940,477 X 88.00000% = 6,107,620
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					11,200
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	11,200	11,200		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	37,000	37,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>						<b>48,200</b>	<b>48,200</b>		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	730,000	675,000		
6152	Current Act 511 Occupation Taxes			0.2500	0.000	113,750	100,100		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	90,000	90,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes– Proportional Assessments</b>						<b>933,750</b>	<b>865,100</b>		
<b>Total Act 511, Current Taxes</b>							<b>913,300</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>380,968,230</b>	<b>X</b>	<b>12</b>	<b>4,571,619</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Clarion	65.7300	65.7300	0.00%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6152	Current Act 511 Occupation Taxes	0.2500	0.2500	0.00%	Yes	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	6,676,753
1200 Special Programs - Elementary / Secondary	1,983,003
1300 Vocational Education	391,923
1400 Other Instructional Programs - Elementary / Secondary	12,572
1500 Nonpublic School Programs	5,000
<b>Total Instruction</b>	<b>\$9,069,251</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	502,533
2200 Support Services - Instructional Staff	458,522
2300 Support Services - Administration	853,308
2400 Support Services - Pupil Health	187,786
2500 Support Services - Business	273,269
2600 Operation and Maintenance of Plant Services	1,708,309
2700 Student Transportation Services	660,990
2900 Other Support Services	20,000
<b>Total Support Services</b>	<b>\$4,664,717</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	460,478
<b>Total Operation of Non-Instructional Services</b>	<b>\$460,478</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	1,434,557
5900 Budgetary Reserve	125,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,559,557</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$15,754,003</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,499,270
200 Personnel Services - Employee Benefits	2,483,870
300 Purchased Professional and Technical Services	192,897
400 Purchased Property Services	18,500
500 Other Purchased Services	353,500
600 Supplies	127,216
800 Other Objects	1,500
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$6,676,753</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	801,131
200 Personnel Services - Employee Benefits	498,672
300 Purchased Professional and Technical Services	453,500
400 Purchased Property Services	750
500 Other Purchased Services	212,250
600 Supplies	16,700
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$1,983,003</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	33,522
200 Personnel Services - Employee Benefits	26,910
500 Other Purchased Services	331,291
600 Supplies	200
<b>Total Vocational Education</b>	<b>\$391,923</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,000
200 Personnel Services - Employee Benefits	3,572
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$12,572</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	5,000
<b>Total Nonpublic School Programs</b>	<b>\$5,000</b>
<b>Total Instruction</b>	<b>\$9,069,251</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	281,676
200 Personnel Services - Employee Benefits	215,117
400 Purchased Property Services	1,000
500 Other Purchased Services	740
600 Supplies	4,000
<b>Total Support Services - Students</b>	<b>\$502,533</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	164,458
200 Personnel Services - Employee Benefits	80,380

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	95,200
500 Other Purchased Services	10,295
600 Supplies	68,189
700 Property	40,000
<b>Total Support Services - Instructional Staff</b>	<b>\$458,522</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	395,206
200 Personnel Services - Employee Benefits	281,902
300 Purchased Professional and Technical Services	98,900
400 Purchased Property Services	9,250
500 Other Purchased Services	37,550
600 Supplies	17,800
800 Other Objects	12,700
<b>Total Support Services - Administration</b>	<b>\$853,308</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	99,262
200 Personnel Services - Employee Benefits	75,670
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	300
500 Other Purchased Services	1,825
600 Supplies	4,229
<b>Total Support Services - Pupil Health</b>	<b>\$187,786</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	122,454
200 Personnel Services - Employee Benefits	135,065
400 Purchased Property Services	1,500
500 Other Purchased Services	3,500
600 Supplies	4,000
800 Other Objects	6,750
<b>Total Support Services - Business</b>	<b>\$273,269</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	394,129
200 Personnel Services - Employee Benefits	365,915
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	342,965
500 Other Purchased Services	68,500
600 Supplies	157,500
700 Property	339,000
800 Other Objects	300
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,708,309</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	660,990
<b>Total Student Transportation Services</b>	<b>\$660,990</b>
<b>2900 <u>Other Support Services</u></b>	

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	20,000
<b>Total Other Support Services</b>	<b>\$20,000</b>
<b>Total Support Services</b>	<b>\$4,664,717</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	196,499
200 Personnel Services - Employee Benefits	83,679
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	47,600
500 Other Purchased Services	45,200
600 Supplies	21,000
700 Property	35,000
800 Other Objects	5,000
<b>Total Student Activities</b>	<b>\$460,478</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$460,478</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,434,557
<b>Total Interfund Transfers - Out</b>	<b>\$1,434,557</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	125,000
<b>Total Budgetary Reserve</b>	<b>\$125,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,559,557</b>
<b>TOTAL EXPENDITURES</b>	<b>\$15,754,003</b>



Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	610,000	610,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	400,000	
Other Capital Projects Fund	1,000,000	400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	95,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	40,000	40,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	35,000	35,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,185,000	\$1,180,000

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	4,800,000	4,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,400,000	2,700,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$7,200,000	\$7,400,000
TOTAL CASH AND INVESTMENTS	\$9,385,000	\$8,580,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	100,000	100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	650,000	700,000
0599 Other Noncurrent Liabilities	1,350,000	1,400,000
<b>Total General Fund</b>	<b>\$2,100,000</b>	<b>\$2,200,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable	10,000,000	10,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$12,100,000</b>	<b>\$12,200,000</b>	

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<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$12,100,000	\$12,200,000



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Account Description	Amounts
0810 Nonspendable Fund Balance	7,500
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,200,000
0840 Assigned Fund Balance	657,538
0850 Unassigned Fund Balance	1,107,529
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,965,067
5900 Budgetary Reserve	125,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,097,567